874

11.—Investors Index Numbers of

1926=

Note.—For earlier figures, see p. 815 of the 1933 Year Book, p. 695 of the 1932 Year Book, p. 823 of the Year Book.

			of Stock	Stocks.							
Year and Month.			Industrials.								
	Grand, Total.		Indus- trials, Total.	Iron and Steel, and Iron and Steel Products.	Pulp and Paper.	Mill- ing.	Oils.	Tex- tiles and Cloth- ing.	Food and Allied Pro- ducts.	Bever- ages.	Mis- cella- neous.
Numbers of stocks.	126	8	93	19	8	5	4	9	19	8	21
1933. January February March April May June July August September October November December	81 · 8 81 · 6	66.0 62.8 60.3 65.2 73.4 80.4 76.0 74.8 71.7 68.4	58·0 59·1 69·7 88·6 107·1 122·3 117·2 119·1 103·6 113·4	50·8 46·1 46·6 50·6 68·2 102·3 95·2 88·6 75·7 78·6 79·3	4·0 5·2 3·8 5·5 12·2 10·8 8·5 7·8	42.0 41.0 39.1 45.9 63.1 79.3 75.8 72.9 68.4	$162.5 \\ 153.2 \\ 156.1$	48.2	82.4 80.8 87.8 108.2 121.8 143.3 130.8 124.9 115.1 118.1	66.8 112.4 173.7 160.9 168.6 134.8 135.1	71.7 75.3 98.2 119.8 140.9 151.1 150.5 155.1 139.0 151.3
Numbers of stocks, 1934	121	8	87	17	6	4	4	10	18	8	20_
1934.1 January February March April May June July August September October November December	86.5 88.6 90.7 88.6 87.2 81.3 83.8 83.8 85.2 86.0	76.7 76.9 76.1 75.2 72.7 73.6 73.1 74.9 76.1	123.8 128.5 133.0 128.0 126.1 116.6 120.1 118.8 122.0 125.3	114.6 113.6 114.9 106.9 104.7 97.8 100.7 98.8 107.7 111.4	13.2 13.8 12.5 10.5 9.9 9.6 9.8 11.0	77·1 75·2 74·3 74·1 72·4 73·2 72·6 68·4 66·0	159.0 161.9 153.8 158.0 160.2 169.0 180.8	73·3 76·3 76·8 79·1 77·7 72·7 73·1 71·9 74·4	128.2 129.4 134.3 129.9 128.1 123.3 125.5 123.4 126.6	148.5 141.8 138.0 113.8 113.5 86.7 91.3 93.8 89.2 98.4	169-0 189-2 198-4 190-5 182-5 168-9 174-7 168-4 168-8 164-6

¹ Subject to revision.

In the revised index numbers of security prices which have recently been issued by the Bureau full use of the improvements mentioned has been made, and these index numbers are now in line with the most advanced technique pertaining to the making of such indexes. In the revision, the base of the calculations was also changed. The basic period is now the year 1926, that is, prices prevailing in that year are taken as 100 and subsequent price movements are expressed as a percentage. The year 1926 was chosen as the base in conformity with the tendency which now prevails to substitute a post-war for a pre-war year. This year was also chosen in order to enable comparisons to be made with important indexes in the United States.

Investors Index Numbers of Common Stocks.—Monthly figures for the investors index number of common stocks, computed by the Dominion Bureau of Statistics on the basis 1926 = 100, have been carried back to 1913. The index falls into two parts, viz., the period subsequent to 1926 and the earlier period. For the period 1913 to 1926 those stocks were used which were included in the index number previously issued on the 1913 base, viz., 31 industrials, 10 public utilities